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| **DZEMAL BIJEDIC UNIVERSITY OF MOSTAR****TOURISM STUDIES**  |
| **Subject:** | **FINANCIAL MANAGEMENT**  | **Code: ST208** |
| **Studies level, year of study, semester**  | academic undergraduate studies  | year: II / semester: 4 |
| **Lecturer:** | Azra Bajramović , PhD, associate professor |
| **Contact details:** | Address: Dzemal Bijedic University of Mostar, Faculty of Economics email: azra.bajramovic@unmo.ba tel. 036/514-924  |
| **Total number of teaching hours:** | Lectures (weekly hours): 2 | Exercises (weekly hours): 2 | Total number of hours: 60 |
| **ECTS points:** | 5 ECTS |
| **Degree:** | Bachelor of Management in tourism |
| **Subject status:** | Obligatory |
| **Preconditions for the subject:** | None |
| **Limitations:** | Only for students of Tourism studies |
| **Justification for the assigned ECTS:** | Number of ECTS points corresponds to the number of hours necessary for teaching hours and exam preparation.  |
| **Objective of the subject:** | Objective of this subject is to introduce students to key theoretical concepts of financial management in firms and different techniques that could be used for financial decision making in business organizations in tourism.  |
| **Generic and specific competencies (knowledge and skills) / learning outcomes:**  | After successful completion of this subject the students will be able to: * list and explain key tasks of financial management function in business organizations
* calculate the value of business performance indicators based on financial reports and evaluate business organizations' performance
* explain and analyze different techniques of working capital management
* list and explain financing rules
* apply different valuation methods for financial decision making
* explain and assess advantages and disadvantages of different financing sources for business organizations in tourism
* explain key elements of financial planning
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| **Subject's content:** | 1. Financial management and goal of the firm 2. Financial environment of the firm3. Financial analysis 4.Working capital and cash management5. Working capital and accounts receivable6. Fundamentals of valuation7. Capital structure and cost of capital8. Financing entrepreneurship9. Fundamentals of financial planning |
| **Teaching methods:** | lectures, exercises, presentations, discussion, case studies |
| **Other requirements for the students**  |  |
| **Structure of final grade**  | active participation in all forms of classroom activities 5%the first test: 35%case study: 20%final exam: 40% |
| **Literature:** | Van Horne J. C., Wachowicz J. M., (2009) *Fundamentals of Financial Management*, 13th edition, Pearson Education Limited |
| **Quality control of successfulness of teaching** | Anonymous survey among students about quality of teaching |